

ANNUAL REPORT 2007



THE DEKKO FOUNDATION

GRASS SEED

COMPANY



ESTABLISHED 1981



Board of Directors: Erica Dekko, Lorene Dekko Salsbery, Tad Dekko,

Staff: Tom Leedy, President • Mary Allen, Administrative Director

Kim Davidson, Program Officer • Robin McCormick, Controller

Kimberly Schroeder, Program Officer • Dee Slater, Grants Manager

Sharon Smith, Program Director • Joanne Stutz, Child Development Specialist



Grantmaking Focus

We support projects that boost the development of young people ages birth through 18.

Areas of support include:

- Early childhood education
- Child-centered education for public and private schools
- Youth serving organizations
- Community development

Geographic Focus

 Projects that support citizens in the following areas:

Alabama: Limestone County

Indiana: DeKalb, Kosciusko, LaGrange, Noble, Steuben and Whitley Counties

Iowa: Clarke, Decatur, Lucas, Ringgold and Union Counties

Minnesota: The community of Ada

To apply for a grant

 Visit our website at dekkofoundation.org.

Detailed information about our work and a grant application format are included for your convenience.





Thanks to the generosity and foresight of Chet Dekko, our founder, we can invest \$13 million in community projects each year. Know which ones wow us every time? The grassroots projects.

They're usually small. They sneak in under the radar from people who, if you ask, will swear they don't know how to write a grant request. Then they proceed to nail down the needs of young people in their communities!

Putting money into the hands of people who love their communities and know them inside out was one of Mr. Dekko's dreams when he started his foundation. A news clipping from those early days reads, "Mr. Dekko is particularly impressed with the good that can be done by small financial grants placed in the hands of people who are dedicated to their communities."

I hope you'll enjoy learning about some of the projects that have taken root in home towns across our grantmaking areas. With a little money from us and a lot of cultivation by the locals, these projects stand tall today.

If you know someone with an idea that could benefit young people's development, we want to hear about it! Hand them the gardening tool from the front of this annual report. It has the address for the website that explains how to apply for a Dekko Foundation grant.



Tell your friend we might be able to help out with some seed money!

Tom Leedy
President

A handwritten signature in green ink, appearing to read "Tom Leedy".

We grew these ideas ourselves!



<u>Area of Proactive Grantmaking</u>	<u>Grant Amount</u>
Arts Partnerships With 56 public and private schools	\$ 98,483.80
Nonprofit Toolbelt Technical Assistance for 18 organizations	\$ 73,050.00
TriUMPH Professional Development Training for 25 early childhood programs	\$533,574.00
Youth Pods Philanthropy training for youth (12 programs)	\$213,030.00

*Mickey Glass,
Principal*



He saw an opportunity.

Whenever principal Mickey Glass walked past the courtyard at his school in Elkmont, Alabama, something bothered him. Kids used it every once in a while. But the rest of the time that space just sat there.



Not anymore. Now the courtyard is an outdoor classroom that inspires writers and challenges science students. Even math classes can count on something interesting in the outdoor classroom! Thanks to a guy who saw an opportunity and figured out a way to make it happen.

Cash to build the outdoor classroom came from a grant from the Dekko Foundation. Labor, plants and ideas were donated by school staff, students and the community.

"The students dug the big hole for the pond and hauled in all of the stone," Glass said. "They never once complained about the hard work. They're pretty excited about the outdoor classroom!"



These Ideas sprouted from the community.

High-Quality Sustainable Early Childhood Environments

Agape Child Care Center	\$800.00	Manipulatives and Materials
Childcare Education Resources Inc.	\$177,037.00	TriUMPH 2006-2007
Churubusco Community Child Care	\$5,000.00	Quality Enhancement through Curriculum
First Christian Academy	\$20,000.00	Playground Equipment
First United Methodist School of Early	\$2,266.00	Furniture Replacement
Garrett-Keyser-Butler Community Head Start	\$5,000.00	Quality Enhancement through Curriculum
Garrett-Keyser-Butler Community Head Start	\$6,000.00	Fire Alarm System
Kendallville Day Care Center	\$5,000.00	Quality Enhancement through Curriculum
Lakeland Community Learning Center	\$5,000.00	Quality Enhancement through Curriculum
Life and Family Services, Inc.	\$4,320.00	Quality Enhancement through Curriculum
Mount Ayr Community Schools	\$700.00	Take-home Literacy Tools
Ringgold County Head Start	\$5,000.00	Quality Enhancement through Curriculum
Southwestern Community College	\$275,000.00	TriUMPH 2006-2007
Stepping Stones Preschool & Child Care	\$35,000.00	Playground Project
Stepping Stones Preschool & Child Care	\$5,000.00	Creative Curriculum Training
Wee Creations Preschool	\$23,500.00	Classroom Furnishings
West Noble Day Care Center	\$5,000.00	Quality Enhancement through Curriculum

Child-Centered, Developmentally Appropriate Learning Environments

Athens City Schools	\$26,000.00	Choral Risers and Acoustical Shells
Central Noble Community Schools	\$4,000.00	Recreational Reading Materials
Creston Community School District	\$95,000.00	Environmental and Spatial Technology
DeKalb County Central United School District	\$3,000.00	Young Authors' Week
DeKalb County Eastern Community School Corporation	\$5,520.00	Will You Read To Me? Program
East Noble School Corporation	\$39,720.00	Media Center Renovation
Garrett-Keyser-Butler Community School Corporation	\$87,600.00	Vocational Offerings Expansion
Indiana Newspaper In Education Foundation	\$45,000.00	2007-2010 Newspapers in Education
Lakewood Park Christian School	\$100,000.00	Expansion and Office Relocation
Legacy Academy	\$67,000.00	Operating Support for School Start-up
Limestone County Board of Education	\$140,475.00	Integrating Curriculum
Limestone County Board of Education	\$21,000.00	Outdoor Learning Center
Limestone County Board of Education	\$11,000.00	Storytelling Festival
Mount Ayr Community Schools	\$186.00	Math Manipulative Organizers
Mount Ayr Community Schools	\$24,110.00	Rigby Literacy by Design
Mount Ayr Community Schools	\$4,900.00	Think or Swim Program
Murray Community School Corporation	\$2,795.00	Making Healthy Choices
Oak Farm School	\$800,000.00	Operating Funds
Sacred Heart School	\$200,000.00	Capital Campaign for Building Expansion
Smith-Green Community Schools	\$5,381.00	Using Technology for Improved Instruction
St. Malachy School	\$15,713.00	Playground Project
West Noble School Corporation	\$6,915.00	Film Making Class
West Noble School Corporation	\$393,400.00	Refining Our School Project
Whitko Community School Corporation	\$20,000.00	Arts Program Endowment Fund



MR. Dekko was determined that his foundation would help people in small communities develop local initiatives.

More community ideas.



Increase Community Capacity to Support Youth Development

Angola Kid's League	\$25,000.00
Auburn Parks and Recreation Department	\$1,500.00
Black Pine Animal Park	\$104,750.00
Butler Church of Christ	\$4,800.00
Butler Community Day Care Center	\$2,000.00
City of Kendallville	\$15,000.00
City of Kendallville	\$870.00
Civil Air Patrol: Auburn Cadet Squadron	\$1,000.00
Community of Hope Grace Brethren Church	\$60,000.00
Creston Community School District	\$38,100.00
DeKalb County Community Youth Center	\$10,000.00
East Noble School Corporation	\$2,500.00
East Noble School Corporation	\$1,000.00
Fellowship of Christian Athletes	\$20,000.00
Fort Wayne Area Youth for Christ	\$110,000.00
Fort Wayne Children's Zoo	\$66,680.00
Fort Wayne Philharmonic	\$250,000.00
Hospice of Limestone County	\$1,000.00
Iowa State University	\$2,500.00
Kosciusko County Community Fair	\$15,000.00
Kosciusko County Community Foundation	\$10,200.00
Kosciusko Literacy Services	\$20,000.00
LaGrange Civic Theatre	\$16,300.00
Lakewood Park Early Learning Ministry	\$268.00
Lutheran Outdoor Ministries	\$45,000.00
Mount Ayr Park Board	\$35,000.00
Noble County 4-H Horse and Pony Club	\$2,500.00
Noble County Community Foundation	\$150,000.00
North Webster Community Center	\$30,000.00
Peabody Public Library	\$25,000.00
South Central Iowa Community Foundation	\$100,000.00
South Central Iowa Community Foundation	\$25,000.00
Syracuse-Wawasee Park Foundation	\$15,000.00
The WRECK	\$1,600.00
Town of Shipshewana	\$10,000.00
West Noble School Corporation	\$1,284.00
West Noble School Corporation	\$1,000.00

New Sports Field	
Summer Park Series	
Relocation Project: Phases II & III	
Youth Empowerment Project	
Explorer's Club	
Bixler Lake Park Lighting Project	
IYI Conference Fees	
Operating Support	
The Center Operating Support	
Mentoring Program	
Salary for Program Director	
Diversity Week	
Responsible Thinking Program	
Coaching the Heart Program	
Operating Support	
Just Zoo It	
Operating Support 2007-2008	
Camp Hope	
YEAH Program	
Food Stand Project	
Claypool Lions Club Playground Project	
Education Initiatives	
Piano Purchase	
First Aid/CPR Training	
Lodge Renovation	
Playground Equipment	
Electrical Hook-ups	
Kendallville Skate Park	
Community Collaboration Programs	
Library Consortium Book Buddies (Books and Supplies)	
Princess Theater Renovation	
Friends of Nine Eagles' Cabin Project	
Veteran's Memorial Park Playground	
Operating Support	
Amish Youth Vision Project	
Keweenaw Summer Field Camp	
Responsible Thinking Program	



Increase Knowledge and Economic Freedom

Ardmore Public Library	\$74,000.00
Butler Public Library	\$500,000.00
Eckhart Public Library Foundation, Inc.	\$200,000.00
Indiana Newspaper In Education Foundation	\$15,000.00
Kosciusko County Community	\$30,000.00
LEAP of Noble County	\$130,000.00
Noble County Community Foundation	\$41,936.00
Passages Inc.	\$68,000.00
Syracuse-Wawasee Rotary Charitable Foundation	\$8,369.00

Increase Philanthropic Resources

Noble County Community Foundation	\$4,381.24
South Central Iowa Community Foundation	\$25,000.00
South Central Iowa Community Foundation	\$18,000.00
Steuben County Community Foundation	\$49,750.00

Strengthen the Capacity of Asset Building, Youth Serving Organizations

Boys and Girls Club of Athens/Limestone County	\$63,257.00
Cardinal Center	\$509,000.00
DeKalb County Community Foundation	\$10,200.00
Drug-Free Noble County	\$22,500.00
Girl Scouts of Lumberlost Council	\$102,800.00
Indiana Youth Institute	\$200,000.00
Kosciusko Community YMCA	\$37,014.00
Matilda J. Gibson Memorial Library	\$300,000.00
Moingona Girl Scout Council	\$65,440.00
Right Relations	\$20,000.00
Science Central	\$75,866.00
Stepping Stones Preschool and Child Care	\$15,000.00
Whitley County 4-H Clubs	\$126,561.00

Community Development/Special Opportunities

Back to the Days of Kosciusko	\$3,000.00
City of Ada	\$15,000.00
City of Kendallville	\$9,000.00
DeKalb County Historical Society	\$500.00
Freedom Academy	\$250,000.00
Fremont Community Schools	\$1,200.00
Indiana Association of School Principals	\$12,000.00
Indiana Policy Review	\$20,000.00
Kendallville Park and Recreation	\$7,800.00
Montessori Development Partnerships	\$1,200,000.00
National Children's Advocacy Center	\$250,000.00
Noble County Community Foundation	\$68,096.00
Sycamore Foundation	\$10,000.00
Prairie Heights Community School	\$1,200.00
West Noble School Corporation	\$3,880.00

New Library Building	
Library Expansion	
Library Expansion	
Newspapers in Education 2006-07	
Ruby Payne Workshop	
Operating Support	
Noble County Reads	
Life After High School Program	
REAL 4 KIDS Program	

Youth Pod Trip	
Endow Union County	
Ringgold County Endowment Fund	
Community Philanthropy Campaign	

Organizational Merger	
Sustainability Project	
TerraFirma Raising More Money 201	
Noble County PRIDE Operational	
Council Reorganization	
Operating Support 2008-2009	
Youth Center Renovation	
Library Expansion	
Council Reorganization	
Program Fund Development	
Incredible, Mostly Edible, Geology	
Endowment Campaign	
Agricultural Museum & Learning Center	

Back to the Days of Kosciusko School	
Dekko Community Center	
Main Street Village 2007-2009	
Indian Powwow Program	
Operating Support	
Philharmonic Orchestra Performance	
Academic Competition Fees 2007-08	
Education Reform Campaign	
Apple Festival 2007-09 Children's Area	
Hershey Montessori High School	
Endowment Campaign	
Operation Lifesaver	
2007 Indiana Achievement Awards	
Philharmonic Orchestra Performance	
Science Fair	

She wanted to solve a problem.

Kids work hard all school year to build their reading skills. Then, warm weather comes and IT happens. Summer set-back. That lack of summer reading practice that hurts skill development and, over time, shrinks a child's reading ability.



Summer set-back has met its match in Mount Ayr, Iowa in the form of something called Think or Swim. The brainchild of teacher Valle Smith, Think or Swim encourages elementary students to read during swim breaks at the public pool.

The Dekko Foundation helped out with \$4,900 to help purchase the books and materials for Think or Swim's first year. The Mount Ayr community provided pool passes and snacks, and got the lifeguards to blow the whistle.

Now, the higher the thermometer the better the reading skills!

"Some kids come to the pool with their mothers or grandmothers," Smith said. "It's great to see them reading together and passing the joy of reading from one generation to another."

*Valle Smith,
Teacher*



STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2007 AND 2006 – MODIFIED CASH BASIS

Independent Accountants' Report

Board of Directors
Dekko Foundation, Inc.
Kendallville, Indiana

We have audited the accompanying modified cash basis statements of financial position of Dekko Foundation, Inc. (Foundation) as of August 31, 2007 and 2006, and the related statements of activities for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dekko Foundation, Inc. as of August 31, 2007 and 2006, and the changes in its net assets for the years then ended on the basis of accounting described in Note 1.

BKD, LLP

BKD, LLP
December 3, 2007



*Cindy Snyder,
Volunteer*





They knew that something had to be done.



A teenager was shot in Butler, Indiana in 1994. After adults got over the shock, they decided that their young people needed a safe haven. Since then, Butler's churches have worked together to host an all--volunteer youth center called The Filling Station.

Kids from four to eighteen can stop by each day to be filled with food, fun, friends and a devotional message. Last year the center logged 12,000 visits.

The Dekko Foundation has made several grants to The Filling Station over the years, mostly to help with building renovation.

"You can literally see the heart change when the kids find out that no one here gets paid," says Cindy Snyder, the Filling Station's lead volunteer. "I see it in the big, tough, angry kids. When they understand that we're choosing to be here because we love them, there's just a change."

STATEMENTS OF FINANCIAL POSITION

AUGUST 31, 2007 AND 2006 ~ MODIFIED CASH BASIS

	2007	2006
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 3,245,800	\$ 2,449,889
INVESTMENTS	215,577,271	203,716,448
PROPERTY AND EQUIPMENT, NET	108,299	122,351
TOTAL ASSETS	<u>\$ 218,931,370</u>	<u>\$ 206,288,688</u>
LIABILITIES		
PAYROLL TAX WITHHOLDINGS	\$ 4,192	\$ 4,259
NET ASSETS, UNRESTRICTED	<u>218,927,178</u>	<u>206,284,429</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 218,931,370</u>	<u>\$ 206,288,688</u>

STATEMENTS OF ACTIVITIES

AUGUST 31, 2007 AND 2006 ~ MODIFIED CASH BASIS

	2007		2006	
	TOTAL	PERCENT OF TOTAL	TOTAL	PERCENT OF TOTAL
RECEIPTS				
CONTRIBUTIONS	\$ 2,476,572	9.36 %	\$ 15,000	.09 %
INTEREST AND DIVIDEND INCOME	7,259,451	27.42	6,602,936	39.62
NET REALIZED GAINS ON INVESTMENTS	16,708,496	63.10	10,013,159	60.09
OTHER	30,901	.12	32,646	.20
TOTAL RECEIPTS	<u>26,475,420</u>	<u>100.00 %</u>	<u>16,663,741</u>	<u>100.00 %</u>
DISBURSEMENTS				
GRANTS	11,558,131	83.55 %	10,665,688	84.30 %
ADMINISTRATIVE	604,985	4.37	597,521	4.72
LIBRARY	1,472	.01	1,679	.01
DEPRECIATION	15,972	.11	13,841	.11
UTILITIES	15,004	.10	17,173	.14
OFFICE SUPPLIES	15,267	.11	11,465	.09
EQUIPMENT	24,908	.18	4,152	.03
REPAIR AND MAINTENANCE	70,049	.50	30,590	.24
DUES AND MEMBERSHIP	20,081	.14	14,237	.11
TRAINING	5,914	.04	10,420	.08
TRAVEL	42,521	.31	39,174	.31
POSTAGE	8,120	.06	6,551	.05
INSURANCE	26,108	.19	26,294	.21
PROFESSIONAL FEES	136,218	.98	132,927	1.05
INVESTMENT MANAGEMENT FEE	1,048,193	7.58	857,344	6.78
FEDERAL EXCISE TAX	166,937	1.20	162,037	1.28
OTHER	70,668	.56	62,059	.49
LOSS ON DISPOSAL OF PROPERTY AND EQUIPMENT	2,123	.01		
TOTAL DISBURSEMENTS	<u>13,832,671</u>	<u>100.00 %</u>	<u>12,653,152</u>	<u>100.00 %</u>
CHANGE IN UNRESTRICTED NET ASSETS	12,642,749		4,010,589	
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	<u>206,284,429</u>		<u>202,273,840</u>	
UNRESTRICTED NET ASSETS, END OF YEAR	<u>\$ 218,927,178</u>		<u>\$ 206,284,429</u>	

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2007 AND 2006 ~ MODIFIED CASH BASIS

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Dekko Foundation, Inc. (Foundation) was incorporated as a not-for-profit foundation in 1981, under the laws of the state of Indiana. The mission of the Foundation is to foster economic freedom through education in the areas where its founder, Mr. Chester E. Dekko, had an interest. For that reason, the Foundation focuses its grant making in portions of Alabama, Indiana and Iowa. Primary sources of revenue for the Foundation are estate contributions and investment income. Mr. Dekko's intent for his foundation was to give young people the opportunity for high-quality educational experiences that would lay the groundwork for the development of financial independence. To carry out that mission, the Dekko Foundation makes grants to not-for-profit organizations that promote quality educational experiences. The Foundation also invests in the capacity of education-related organizations to sustain and elevate their work.

USE OF ESTIMATES

The preparation of financial statements in conformity with the Foundation's modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and disbursements and other changes in net assets during the reporting period. Actual results could differ from these estimates.

BASIS OF ACCOUNTING

The financial statements have been prepared on a modified cash basis of accounting, which differs from accounting principles generally accepted in the United States of America (GAAP) as follows:

- Cash paid to charitable organizations and vendors is expensed when paid, not when the grant is approved or when the obligation is incurred as required by GAAP.
- Investments are recorded at cost, not market value, and investment income is recorded when received, not when earned, as required by GAAP.

NET ASSET CLASSIFICATIONS

The financial statements have been prepared in accordance with Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Foundations*. SFAS No. 117 requires, among other things, that the financial statements report the changes in and total of each of the net asset classes, based upon donor restrictions, as applicable. Net assets are to be classified as unrestricted, temporarily restricted and permanently restricted.

The following class of net assets is maintained:

Unrestricted Net Assets

The unrestricted net asset class includes general assets and liabilities of the Foundation. The unrestricted net assets of the Foundation may be used at the discretion of management to support the Foundation's purposes and operations.

CASH AND CASH EQUIVALENTS

For purposes of reporting cash flows, the Foundation considers all liquid investments with an original maturity of three months or less to be cash equivalents. At August 31, 2007, the Foundation's cash accounts exceeded federally insured limits by approximately \$1,089,000.

INVESTMENTS

Marketable securities and other investments are recorded at cost or, if donated, at the market value at the date of gift. Investment gains and losses are recognized upon realization using the specific-identification method.

INCOME TAXES

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the U. S. Internal Revenue Code. The Foundation is considered to be a private foundation under Section 509(a) of the Code. The Foundation is subject to excise tax on investment income. In addition, the Internal Revenue Service requires that certain minimum distributions be made in accordance with a specified formula.

PROPERTY AND EQUIPMENT

Expenditures for property and equipment and items which substantially increase the useful lives of existing assets are capitalized at cost.

The Foundation provides for depreciation on the straight-line method at rates designed to depreciate the costs of assets over estimated useful lives as follows:

	Years
Furnishings and equipment	5 - 7
Buildings and improvements	15 - 31



To foster economic freedom through education.



NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2007 AND 2006 ~ MODIFIED CASH BASIS

NOTE 2: INVESTMENTS

THE FOUNDATION'S INVESTMENTS ARE AS FOLLOWS:

	2007		2006	
	COST	MARKET	COST	MARKET
U.S. GOVERNMENT AND U.S. GOVERNMENT AGENCY SECURITIES	\$ 40,237,355	\$ 40,062,365	\$ 37,938,210	\$ 37,758,618
EQUITIES	113,127,299	150,422,198	107,750,837	144,343,660
CORPORATE BONDS	23,845,738	24,092,765	29,148,731	29,120,798
NONMARKETABLE SECURITIES	38,366,879	41,021,647	28,878,670	29,489,576
TOTAL	\$215,577,271	\$255,598,975	\$203,716,448	\$240,712,652

NOTE 3: PROPERTY AND EQUIPMENT

THE FOUNDATION'S PROPERTY AND EQUIPMENT ARE AS FOLLOWS:

BUILDINGS AND IMPROVEMENTS	\$ 439,931	\$ 439,931
FURNISHINGS AND EQUIPMENT	212,040	215,880
	651,971	655,811
ACCUMULATED DEPRECIATION	(543,672)	(533,460)
TOTAL	\$ 108,299	\$ 122,351

NOTE 4: EMPLOYEE BENEFITS

The Foundation maintains a 403(b) defined-contribution plan for the benefit of substantially all of its employees, which allows for both employee and employer contributions. The Foundation's contribution consists of a discretionary contribution of 10% of eligible compensation, and a matching contribution of 100% of employee contributions, up to 5% of eligible employee compensation. The Foundation's contribution to the plan was \$65,096 and \$63,414 for 2007 and 2006, respectively.

NOTE 5: RELATED PARTY TRANSACTIONS

During 2007 and 2006, a portion of the Foundation's investments was managed by an investment advisor who employs a Board member of the Foundation in the amounts (cost basis) of \$26,872,984 and \$21,731,755 for the years ended August 31, 2007 and 2006, respectively.

NOTE 6: COMMITMENTS AND CONTINGENCIES

The Foundation is a guarantor for a series of tax-exempt bonds. The Foundation is only liable for these bonds if the four primary parties default on their portion of the bonds payable. The principal balances of the bonds outstanding at August 31, 2007 and 2006 were \$7,515,000 and \$8,255,000, respectively. The bonds incur interest at a floating rate set each month. At August 31, 2007 and 2006, the Foundation has not been required to execute its guarantee.

The Dekko Foundation is a private foundation started in 1981 by the late Chester E. (Chet) Dekko. Mr. Dekko was an entrepreneur, business and community leader, and dedicated family man. He believed in education as the key to an independent, successful life.

Mr. Dekko's goal for his foundation was to support the development of personal independence for people in the communities where he had an interest. With his love of family, he placed particular significance on helping people become good providers for their families.

Mr. Dekko set the enduring mission of the Dekko Foundation. It reads: To foster economic freedom through education.

Mr. Dekko



*R E M E M B E R :
If you know someone with an idea
that could benefit young people's development,
we want to hear about it!
Hand them the gardening tool from the front of this annual report.
It has the address for the website
that explains how to apply for a Dekko Foundation grant.*



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